



C.U.P.E. Local 1883
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June General Membership Meeting
Thursday, June 22nd, 2023
ZOOM

Executive Present: Rhonda Gould, Crystal Davidson, Noelle Fletcher, Stacey DeMars, Kristen Eva, Stacey DeMars

Call to order: 5:34p.m.

Equality Statement/Roll Call of Officers/Land Acknowledgment

Equality statement was read by Crystal. Roll Call of Officers was completed. Noelle read the land acknowledgement.

M/S Paula Giles/Stacey DeMars to suspend regular business and move to new business

Discussion? None

CARRIED

New Business

OMERS – Krista Laing and Peter Stapper

Cancel the CUTS –

Personal Pension – RRSP TFSA

Public Pension – Canada Pension Plan

Universal Public Programs – Old Age Pension

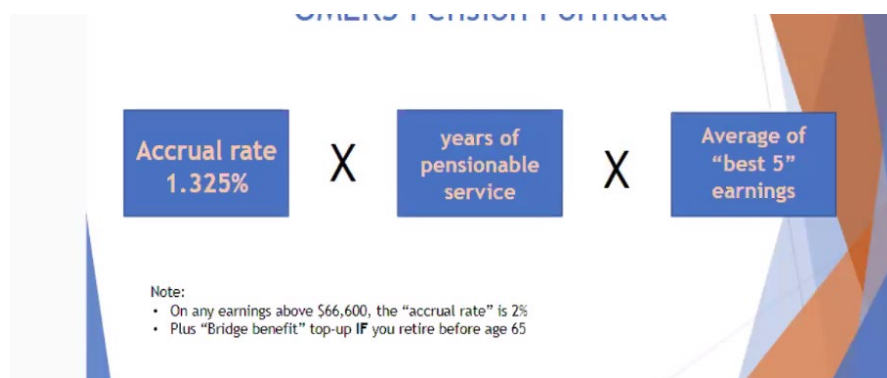
Over 40% of active plan members, more CUPE members in OMERS than any other pension

Over half a million people that benefit on this plan.

\$119 Billion in assets – does that sound like a pension in trouble?

Everyone can pay into the pension upon date of hire as of Jan 1 2023. The more that pay into the pension, the more it's going to be.

We have to make sure there are no barriers – check your c/a to see



OMERS wants to eliminate our benefits. It's our money, our benefits and we don't want any more cuts! Indexing – adjustment to pension to inflation. After Jan 1, 2023 you may not have inflation protection OMERS made this vote happen.

Before Jan 1 2023, guaranteed indexing meant that you get the cost of living. 100% of CPI to a max of 6%. After Jan 1, 2023 – 'shared risk'. Annual increase could be reduced to less than 100% of CPI or eliminated altogether.

Basically, they can say anything. No rules to pull indexing.

Considering more cuts to the pension

It's already bad enough to try and retain people but with the OMERS cuts, it's even harder.

Decisions on cuts will be made December 2023

Why can't we just leave OMERS? Bill 206

OMERS sponsors – AMO (2 seats) CUPE On (1 seat) 416 (1 seat), School Boards, Police Services, City of Toronto, Children's Aid, Electrical distributors Assos.

These are the groups we need to sway.

2020 – down 2.7%

But the execs at OMERS – \$8 Million in bonuses

What we THINK is at risk (they won't tell us)

- OMERS Pension formula
- Indexing
- Early retirement
- Contribution rate increases
- Other?

This impacts all and we need to fight back!

OMERS can go to Doug Ford and say, we need more money, we want to pull from people's pensions.

Ford would likely pass a law to do this, because that's the kind of guy he is.

Contributions are shared 50/50 between OMERS member and their employer. THIS CAN BE CHANGED at any time.

ENOUGH IS ENOUGH

Our formula is the second worst out of the 6 sector worker plans. This isn't the time to make more cuts.

Our goal is to pressure OMERS leadership to drop any proposals for cuts or block a two t

www.cancelthecuts.ca

Trustee Report – Victoria Brander presented the Trustee Report for the period of Jan 1, 2022 to Dec 31, 2022

We, the trustees of CUPE Local 1883, have reviewed the books and records for the period from January 1, 2022 to December 31, 2022.

Financial Summary

As of December 31, 2022, the local had:

- a) \$196,376.08 in chequing account
- b) \$1,023,785.77 in savings account
- c) \$1,095,987.22 in ScotiaBank GIC's

For a total of \$2,316,149.07 in assets.

During the period reviewed the local spent \$711,662.41 and received \$841,991.14. For a difference of \$130,328.73 to the good.

Administration of the Local's finances

Overall, the administration of the local's finances were within normal accounting practices. The previous recommendations have been taken and those areas were easy to attain. The executive presented the records without delay and were available to answer questions during audit.

Our findings are as follows:

1. All vouchers did not have an approval signature;
2. Missing 1 voucher for an expense;
3. Outstanding cheques 6 months or older have been resolved;
4. The 3rd union credit card was cancelled.

Our Recommendations are:

1. Cancel Adobe and Mail Chimp;
2. Approval signature required on all expense vouchers;
3. Voucher required for all expenses;
4. Copy of any gift cards purchased should be photocopied & attached to the receipt.

Respectfully submitted to the executive of CUPE Local 1883 on April 14, 2023.

Crystal responded to the recommendations as follows:

1. We cancelled Adobe but it only costs \$22.60 a month / 271.20 per year; we have issues with the free version and will opt back in to the Adobe subscription. MailChimp is \$35 a month / 420 per year. We are keeping MailChimp as a tool for the recording secretary as the value far outweighs the cost.
2. Crystal reviewed and will ensure it does not happen going forward
3. Crystal reviewed and will ensure it does not happen going forward
4. Crystal has begun photocopying gift cards and will staple to receipt.

Good of the Union - None

Adjournment

Meeting adjourned at 7:20pm by Noelle.

Date of Acceptance of Minutes: June 22, 2023

Noelle Fletcher

Noelle Fletcher, President

Stacey DeMars

Stacey DeMars, Recording Secretary